

Rental terms summary

Rent: Rs. 24,000 per month

Security deposit: Rs. 72,000

Maintenance: Rs. 1,500 per month

Lock-in: 6 months | Notice period: 2 months

Annual rent escalation: about 5%

Agreement: 11 months, renewable, registered on request

Documents tenants usually provide

ID and address proof, PAN, recent photographs

Employer letter or company ID (for companies: GST and registration)

Steps

1. Site visit and inspection
2. Token and security deposit
3. Sign the leave-and-licence agreement and take possession